



Town of Holly Springs

Town Council Meeting Agenda Cover Sheet

Agenda Item #: 8b

Meeting Date: December 18, 2018

Agenda Placement: Consent

(Recognitions (awards, proclamations), Requests & Communications (reports, information presentations), Public Hearings, Consent Agenda, Unfinished Business, New Business, Closed Session or Agenda Addition)

Subject Title: Monthly Budget Amendment Report

Staff Resource(s): Patty Dressen, assistant finance director

Patty.dressen@hollyspringsnc.us

919-557-3910

Presenter: Patty Dressen, assistant finance director

Patty.dressen@hollyspringsnc.us

919-557-3910

Action(s):

- None requested. Simply receive the report.

Explanation:

Each month, the finance department provides a report to Council on operational budget amendments approved by the town manager or that are accomplished at the direction of the Council. Our budget ordinance mandates this regular report to the board and inclusion in the board's minutes.

So that these budget amendments can be entered properly into the minutes, they are being placed on the Consent Agenda as a report to be received by the Council, with no further action needed

Background:

N/a

Funding Source(s):

N/a

Town of Holly Springs
Budget Amendments Report

From Date: 11/1/2018 - To Date: 11/30/2018

Account	G/L Date	Journal	Description	Increases	Decreases	Amended Balance
Fund: 10 General Fund						
340.12 - Other Revenues Other Revenues-Fiber Optic Lease				Amended Balance as of: 11/1/2018		\$55,000.00
	11/21/2018	2019-00002439	BA #26 Fiber Network Labor & Materials	\$40,000.00	\$0.00	\$95,000.00
				\$40,000.00	\$0.00	\$95,000.00
355.22 - Other Financing Sources Operating Tsfr Streets Reserves				Amended Balance as of: 11/1/2018		\$316,849.00
	11/21/2018	2019-00002440	BA #27 Bicycle Safety Road Improvements	\$33,000.00	\$0.00	\$349,849.00
				\$33,000.00	\$0.00	\$349,849.00
Department: 414 Information Technology						
Sub Department: 50 Fiber Optic						
12.05 - Professional & Technical Service Contract Services				Amended Balance as of: 11/1/2018		\$7,206.00
	11/21/2018	2019-00002439	BA #26 Fiber Network Labor & Materials	\$20,000.00	\$0.00	\$27,206.00
				\$20,000.00	\$0.00	\$27,206.00
90.04 - Capital Outlay Infrastructure				Amended Balance as of: 11/1/2018		\$44,000.00
	11/21/2018	2019-00002439	BA #26 Fiber Network Labor & Materials	\$20,000.00	\$0.00	\$64,000.00
				\$20,000.00	\$0.00	\$64,000.00
Sub Department: 50 Fiber Optic Totals:				\$40,000.00	\$0.00	
Department: 414 Information Technology Totals:				\$40,000.00	\$0.00	
Department: 418 Police Department						
Sub Department: 19 Telecommunications						
01.01 - Salaries & Wages Regular Pay				Amended Balance as of: 11/1/2018		\$604,482.00
	11/06/2018	2019-00002198	BA #25 Telecommunications Overtime Increase	\$0.00	\$12,000.00	\$592,482.00
				\$0.00	\$12,000.00	\$592,482.00
01.03 - Salaries & Wages Overtime				Amended Balance as of: 11/1/2018		\$15,000.00
	11/06/2018	2019-00002198	BA #25 Telecommunications Overtime Increase	\$12,000.00	\$0.00	\$27,000.00
				\$12,000.00	\$0.00	\$27,000.00
Sub Department: 19 Telecommunications Totals:				\$12,000.00	\$12,000.00	
Department: 418 Police Department Totals:				\$12,000.00	\$12,000.00	

Town of Holly Springs
Budget Amendments Report

From Date: 11/1/2018 - To Date: 11/30/2018

Account	G/L Date	Journal	Description	Increases	Decreases	Amended Balance
Fund: 10 General Fund						
Department: 422 Public Works						
Sub Department: 22 Streets						
15.01 - Training & Travel			Travel Expense			Amended Balance as of: 11/1/2018 \$1,500.00
	11/05/2018	2019-00002176	BA#24 PW Hurricane Assistance River Bend	\$5,000.00	\$0.00	\$6,500.00
				\$5,000.00	\$0.00	\$6,500.00
41.01 - Maintenance & Repair			Equipment			Amended Balance as of: 11/1/2018 \$63,000.00
	11/05/2018	2019-00002176	BA#24 PW Hurricane Assistance River Bend	\$0.00	\$5,000.00	\$58,000.00
				\$0.00	\$5,000.00	\$58,000.00
62.17 - Supplies			Street Signs			Amended Balance as of: 11/1/2018 \$40,000.00
	11/21/2018	2019-00002440	BA #27 Bicycle Safety Road Improvements	\$33,000.00	\$0.00	\$73,000.00
				\$33,000.00	\$0.00	\$73,000.00
Sub Department: 22 Streets Totals:				\$38,000.00	\$5,000.00	
Department: 422 Public Works Totals:				\$38,000.00	\$5,000.00	
Fund Totals: General Fund				\$163,000.00	\$17,000.00	
Fund: 22 Streets Reserve Fund						
355.01 - Other Financing Sources			Operating Transfers			Amended Balance as of: 11/1/2018 \$996,800.00
	11/21/2018	2019-00002440	BA #27 Bicycle Safety Road Improvements	\$33,000.00	\$0.00	\$1,029,800.00
	11/21/2018	2019-00002442	BA #28 Sportsmanship Way	\$2,656,634.00	\$0.00	\$3,686,434.00
				\$2,689,634.00	\$0.00	\$3,686,434.00
95 - Operating Transfers						Amended Balance as of: 11/1/2018 \$1,036,550.00
	11/21/2018	2019-00002440	BA #27 Bicycle Safety Road Improvements	\$33,000.00	\$0.00	\$1,069,550.00
	11/21/2018	2019-00002442	BA #28 Sportsmanship Way	\$2,656,634.00	\$0.00	\$3,726,184.00
				\$2,689,634.00	\$0.00	\$3,726,184.00
Fund Totals: Streets Reserve Fund				\$5,379,268.00	\$0.00	

Town of Holly Springs
Budget Amendments Report

From Date: 11/1/2018 - To Date: 11/30/2018

Account	G/L Date	Journal	Description	Increases	Decreases	Amended Balance
Fund: 48 Street and Sidewalk Projects						
Department: 815 Sportsmanship Way/Bypass Connect						
355.22 - Other Financing Sources Operating Tsfr Streets Reserves				Amended Balance as of: 11/1/2018		\$0.00
	11/21/2018	2019-00002442	BA #28 Sportsmanship Way	\$2,656,634.00	\$0.00	\$2,656,634.00
				\$2,656,634.00	\$0.00	\$2,656,634.00
90.04 - Capital Outlay Infrastructure				Amended Balance as of: 11/1/2018		\$0.00
	11/21/2018	2019-00002442	BA #28 Sportsmanship Way	\$2,656,634.00	\$0.00	\$2,656,634.00
				\$2,656,634.00	\$0.00	\$2,656,634.00
Department: 815 Sportsmanship Way/Bypass Connect Totals:				\$5,313,268.00	\$0.00	
Fund Totals: Street and Sidewalk Projects				\$5,313,268.00	\$0.00	
Grand Totals:				\$10,855,536.00	\$17,000.00	