



# Town of Holly Springs

## Town Council Meeting Agenda Cover Sheet

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### Agenda Item #: 7a

#### Requests & Communications

**Title:** I-540 Property Acquisition Update

**Strategic Priority Area:** Responsible & Balanced Growth

**Presenter:** Dennis W. Jernigan, NC Turnpike Authority

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#### **Action(s):**

None required

#### **Explanation:**

- Staff from the NC Turnpike Authority will provide an update on the I-540 project, including information on their current property acquisition process.

#### **Background:**

- Since 2002, the NC Turnpike Authority has worked to advance toll facilities to help give drivers more choices in how they reach critical destinations while also reducing congestion along heavily traveled routes and providing an additional revenue stream for building new commuter routes.
- In December 2012, North Carolina's first modern toll road, the Triangle Expressway, opened as a six-lane toll road that utilizes all-electronic tolling technology while improving regional mobility and setting the stage for future tolling projects in North Carolina.
- Mr. Jernigan last presented an update to Council at the August 6, 2019 meeting.

**Funding Source(s):** N/A

#### **Attachment(s):**

- none